

21st February 2005

The Manager
Companies Announcement Office
Australian Stock Exchange
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir

DEFERRAL OF DATE FOR NON RENOUNCEABLE PRO RATA ISSUE

The Directors of Eagle Bay Resources NL advise that the Company has deferred the lodgement of its prospectus in relation to the Non Renounceable Pro Rata Issue announced previously.

The prospectus, which was to have been lodged on or before 18 February 2005, is still subject to completion of due diligence, and the Directors have no firm date for lodgement at this stage.

The record date for the entitlement issue will be set upon lodgement of the prospectus.

Yours faithfully



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