

Wyllie Group

PTY LTD

A.C.N. 008 763 120

19TH FLOOR, ST GEORGES SQUARE
225 ST GEORGES TERRACE, PERTH WA 6000
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FACSIMILE COVER SHEET

TO: Eagle Bay Resources NL **FROM:** Ben Bartholomaeus
ATT: Ms Linda Bell
Company Secretary **DATE:** 18 September 2006
FAX NO: (08) 9481 3330 **TIME:** 4.30pm
CC: Company Announcements Office **NO. OF PGS:** 2 (incl cover page)
Australian Stock Exchange
FAX NO: Via ASX Online or fax
1900 999 279

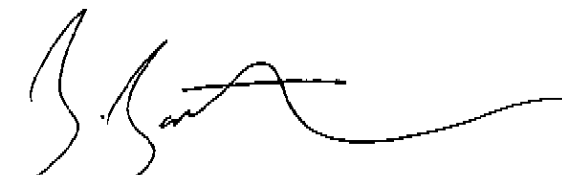
NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

Dear Linda

Attached is a copy of an ASIC Form 605 - Notice of Ceasing to be a Substantial Holder we have lodged today with ASX. The originals have been couriered to Eagle Bay's registered office today.

Please do not hesitate to contact me if you have any queries.

Yours faithfully



BEN BARTHOLOMAEUS
Company Secretary
Wyllie Group Pty Ltd

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme EAGLE BAY RESOURCES NLACN/ARSN 051 212 429**1. Details of substantial holder(1)**Name TPIC PTY LIMITED
ACN/ARSN (if applicable) 008 929 346The holder ceased to be a
substantial holder on 14 /09/06The previous notice was given to the company on 17 /08/ 00The previous notice was dated 17 /08/00**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
14/09/06	TPIC Pty	Off market	\$892,000	16,510,478	N/A
	Limited	sale			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

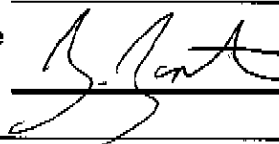
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TPIC Pty Limited	Level 19, 225 St Georges Terrace, Perth WA 6000

Signatureprint name BEN BARTHOLOMAEUSWYLLIE GROUP PTY LTD
capacity COMPANY SECRETARY

sign here

date 18/09/06