

# Eagle Bay Resources N.L.

ACN 051 212 429

# Company Announcement

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Eagle Bay Resources NL (EBR) has received two significant written offers for various petroleum assets, both of which included EBR's interests in PEL-182, and one of which was for cash.

The Board of EBR has formally rejected both offers as it believes that greater shareholder value can be created with further development work on the Vanessa Gas Discovery in PEL-182 and developments coming up in the offshore Gippsland Basin where EBR holds interests in three permits – VIC P41, VIC P47 and VIC P65.

**BY ORDER OF THE BOARD OF  
EAGLE BAY RESOURCES N.L.**