

# Eagle Bay Resources N.L.

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# Company Announcement

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Offshore Gippsland Basin**  
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Eagle Bay Resources NL (ASX: EBR) advises that data acquisition of a 150 kilometre 2D seismic survey in Vic-P65 has now been completed. All operations went smoothly and were completed without incident and with minimal downtime.

Vic-P65 is a deepwater exploration block in the eastern part of the Gippsland Basin. It was awarded to Eagle Bay as a 100% interest holder in April 2007.

Eagle Bay views the block as a very prospective extension of the prolific Gippsland Basin area to the west, which contains world class proven oil and gas accumulations in Australia's major oil and gas province, and which has to date produced over 3.8 billion barrels of oil and 6.5 trillion cubic feet (TCF) of gas.

The primary target based on reservoir and oil source potential is the Latrobe Group Emperor and Golden Beach Sub-groups, in an easterly continuation of a relatively recently recognised hydrocarbon fairway.

The existing seismic data showed the development of both structural and turbidite plays. This new 2D survey has been acquired to obtain additional control over the major structure in the block, and will be used as the basis of farmout material to attract a larger company with deepwater focus to farm in to and operate the block.

**BY ORDER OF THE BOARD OF  
EAGLE BAY RESOURCES NL**

