

Strategic Energy Resources Ltd

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Company Announcement

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Subject: **Appointment of Patersons Securities Ltd**
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Strategic Energy Resources Limited (SER) is pleased to announce the appointment of Patersons Securities Limited (PSL) as Lead Advisor in relation to formulating an asset based strategy and action plan designed to provide corporate growth and enhance shareholder value. PSL has been mandated to work closely with the Board to seek and provide advice on asset and corporate transactions including potential acquisitions, divestments and mergers.

PSL has reviewed SER's asset portfolio and is assessing a number of strategic alternatives designed to enhance shareholder value, commercialise latent value and maximise potential synergies that relate to these assets.

The PSL team is assisting SER management with internal asset valuations and asset due diligence reviews. A corporate financial model has been developed and a 3rd party technical valuation performed on the Gippsland portfolio to unlock considerable upside potential for the benefit of all shareholders.

PSL's services are being provided by its Corporate Finance – Oil and Gas group. This group has extensive experience in financial modelling, negotiations, mergers and acquisitions, and is actively involved in initiating, managing and structuring funding solutions.

SER is delighted to be working closely with the PSL team and to be moving forwards to determining a solution fit for the current difficult economic conditions. The SER board stands ready to implement well founded advice and strategies and looks forward to providing further announcements at the appropriate time.

BY ORDER OF THE BOARD OF
STRATEGIC ENERGY RESOURCES LTD