



**ASX Announcement
19 December 2012**

SHARE SALE FACILITY OF UNMARKETABLE PARCELS

Strategic Energy Resources Limited (ASX: SER) would like to advise that it will be implementing a share sale facility of fully paid ordinary shares for shareholders who hold less than a Marketable parcel of shares. Under ASX Listing Rules, any shareholding valued at less than \$500 is considered to be an Unmarketable Parcel. The Company incurs administrative and share registry fees for these small holdings.

The selling of Unmarketable Parcels is permitted under ASX Listing Rules and Clause 5.5 of SER's Constitution. SER has initiated the share sale facility to enable shareholders holding Unmarketable Parcels to have their shares sold without paying brokerage.

The Volume Weighted Average Price of the Company's shares on the 5 trading days to 18 December 2012 was \$0.04 (4 cents) and on that basis an unmarketable parcel is 12,500 shares.

A letter outlining the procedures of the Share Sale Facility will be mailed to eligible shareholders on 27 December 2012 and you do not need to do anything further until you receive these details.

Below is an indicative timetable for the sale of the Unmarketable Parcels:

Record date to determine non marketable parcels	Tuesday, 18 December 2012
Divestment notice mailing date	Thursday, 27 December 2012
Closing Date	Monday, 11 February 2013
Selling of non marketable parcels commences	Tuesday, 12 February 2013
Remittance of proceeds of sales to participants	10 business days after the last sale

For further information, please contact:

Melanie Leydin
Company Secretary