

CEO Incentive Agreement for Graphene Technology

Strategic Energy Resources Limited (ASX: SER), ('Strategic Energy' or 'the Company') considers that its graphene technology may be mature enough to explore potential divestment opportunities, in addition to the Australian Government Grants already committed.

On this basis the Company advises that it has entered into an Incentive Agreement with Chief Executive Officer, Mr Mark Muzzin, with respect to a liquidity event for the Company's wholly owned subsidiary, Graphitech Pty Ltd ('Graphitech').

Under the terms of the agreement, Mr Muzzin will receive a bonus following the successful disposal of more than 50% of SER's equity interest in Graphitech amounting to a maximum of \$50,788, unless otherwise agreed by SER. SER has also agreed to nominate Mr Muzzin as Managing Director/CEO of Graphitech on completion of a liquidity event, subject to agreement by the stakeholders, such as directors, funders and underwriters.

Graphitech is a collaboration between SER and Monash University with funding support from the Australian Research Council, which drives human advancement through the development and application of graphene technologies.

For further information or enquiries, please contact:

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SER

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Contact:

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Board of Directors:

Glenister Lamont (Non-Exec Chairman)
Anthony Rechner (Executive Director)
Peter Armitage (Non-Exec Director)

Chief Executive Officer:

Mark Muzzin

Company Secretary:

Melanie Leydin

Securities on Issue:

348.6M fully paid ordinary shares

28M unlisted options

Website:

www.strategicenergy.com.au