



ASX Announcement
28 November 2013

Valence Industries Ltd (Strategic Graphite Ltd) **AGM Results & Program to Listing**

Strategic Energy Resources Limited (ASX: SER) would like to inform both SER and Valence Industries shareholders (formerly known as Strategic Graphite) of the release of the Annual General Meeting Results and program to listing. See attached announcement to shareholders from Valence Industries.

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Further Information:

Mark Muzzin
Managing Director



ANNOUNCEMENT VALENCE INDUSTRIES

AGM RESULTS & PROGRAM TO LISTING

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- Resolutions passed at AGM for listing of Valence Industries on the ASX
 - ASX listing scheduled for **December 2013**
 - Rights Issue **closes 5 December 2013**
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Strategic Graphite Limited held its Annual Meeting on Tuesday, 19 November 2013. The Company is pleased to advise that all resolutions received overwhelming support from shareholders.

As a result, the Company has changed its name to **Valence Industries Limited*** (ASX:VXL) and completed a 1 for 2 share consolidation. The resolutions required for the Company to pursue its current capital raising and the ASX listing were also approved.

Each existing shareholder should by now have received a Prospectus and a personalised Application Form for our current Rights Issue. The Rights Issue is important for the Company as the proceeds will be used for its proposed ASX listing in December 2013, and for the re-commencement of graphite production and sales from the Uley Graphite Mine early in 2014.

The Company's Directors believe the Rights Issue offers an attractive opportunity for shareholders to invest in the Company prior to the ASX listing and to do so ahead of positive catalysts, including the near-term re-commencement graphite production and sales.

The Prospectus is also available on the Company's website: www.valenceindustries.com.

Please note the Rights Issue closes on **Thursday, 5 December 2013** and shareholder applications and public applications for shortfall need to be received by this closing date. If you have any questions in relation to the offer, please consult your financial adviser.

If you have any questions on Valence Industries and the Company's plans, please call Managing Director & CEO, Christopher Darby, directly on 08 8418 8564.

The Company appreciates shareholders' ongoing support and looks forward to creating significant shareholder value as we re-commence graphite production early next year.

** Valence Industries Limited is named after the four valence bonds that bind carbon atoms and our name reflects the importance of our bonds with shareholders, community, personnel and customers.*