



**ASX Announcement**  
**17 April 2012**

## **Court Approves Demerger Scheme of Arrangement**

Shareholders are advised that Her Honour Justice Davies in the Supreme Court of Victoria today made orders approving the scheme of arrangement for the 80% demerger of Tarcoola Gold Limited from SER ("Demerger Scheme"). Accordingly, the Demerger Scheme will become effective as of today.

Following the approval of the Demerger Scheme, the anticipated timetable for the implementation of the Demerger Scheme is as follows.

<b>18 April 2012</b>	Ex-Entitlement Date
<b>24 April 2012</b>	Demerger Record Date for determining entitlements of SER Shareholders to the Demerger Scheme Shares.
<b>27 April 2012</b>	Implementation Date for the issue of Demerger Scheme Shares

Shareholders are further advised that negotiations are continuing between SER and MEGA Graphite Inc. under the Merger Implementation Deed.

### **Further Information**

For further information contact:  
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