

6 June 2017

## ASX ANNOUNCEMENT COMPLETION OF PLACEMENT AND CAPITAL RAISING UPDATE

Strategic Energy Resources Limited (ASX Code: SER) (**Company**) is pleased to announce that it has received binding commitments from professional and sophisticated investors for the placement (**Placement**) of approximately 52.7 million new fully paid ordinary shares (**Shares**). The Shares will be issued at \$0.005 (0.5 cents) per Share. The total amount to be raised through this Placement is approximately \$263,717 (before costs) utilising the Company's current capacity in accordance with ASX Listing Rule 7.1 (**Tranche 1**).

An Appendix 3B in relation to this issue has been lodged.

### Capital Raisings

Further to above and the Company's ASX Announcement dated 15 May 2017, the Company proposes to issue up to a further 480,000,000 Shares as follows:

- 380,000,000 Shares (**Tranche 2**) issued at \$0.005 (0.5 cents) per Share following, and subject to, shareholder approval at a general meeting of the Company, anticipated to be held in July 2017 (with permission to be sought for Directors of the Company to participate); and
- 100,000,000 Shares issued at \$0.005 (0.5 cents) per Share pursuant to a Share Purchase Plan Offer (**SPP**) proposed to be completed in due course.

The funds raised from the Placement and SPP will be used for the following activities:

- Exploration activities including drilling at the Saxby Gold Project;
- Conduct due diligence activities including investigating the feasibility of mining at Ambergate; and
- Working capital requirements of the Company (including general administration costs).

### For further information, please contact the Company:

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