

31 August 2017

ASX ANNOUNCEMENT COMPLETION OF PLACEMENT

Strategic Energy Resources Limited (ASX Code: SER) (**Company**) is pleased to announce that it has completed the placement of 235,634,124 new fully paid ordinary shares (**Shares**) at an issue price of \$0.005 (0.5 cents) per Share to raise approximately \$1,178,171 (before costs) (**Placement**) as follows:

- 3,000,000 shares issued to applicants pursuant to a Small Scale Offering in accordance with the Company's current placement capacity under ASX Listing Rule 7.1;
- 33,294,124 shares issued to professional and sophisticated investors in accordance with the Company's current placement capacity under ASX Listing Rule 7.1; and
- 199,340,000 shares issued to professional and sophisticated investors following shareholder approval sought at the Company's General Meeting held on 27 July 2017.

The funds raised from the Placement will be used for the following activities:

- Exploration activities including drilling at the Saxby Gold Project;
- Investigating the feasibility of mining at the Ambergate Heavy Mineral Sands Project;
- Evaluating new mineral exploration opportunities in line with improving market conditions; and
- Working capital requirements of the Company (including general administration costs).

The Directors wish to thank all participating shareholders for their continued support for the Company's activities.

An Appendix 3B in relation to this issue has been lodged.

For further information, please contact the Company:

Telephone: +61 3 9692 7222

Facsimile: +61 3 9077 9233

or visit website www.strategicenergy.com.au

-ends-