



# OIL BASINS LIMITED

ABN 56 006 024 764

23 April 2013

ASX Markets Announcements  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sirs

## ***OIL BASINS INCREASES HOLDING IN VIC/P41 TO 17.935%***

The Directors of Oil Basins Limited (**OBL**, ASX codes **OBL** and **OBLOB**, or the **Company**) are pleased to make the following ASX announcement.

Further to the Company's ASX Release dated 21 March 2013, the Company wishes to advise that Bass Strait Oil Company Limited (ASX code **BAS**) under the terms of the Vic/P41 Joint Venture Agreement has pre-empted OBL's agreement with Moby Oil & Gas Limited (ASX code **MOG**) for the acquisition of up an additional 25% interest of petroleum exploration permit Vic/P41.

Nonetheless, OBL has successfully increased its interest by circa 5.435% for a nominal sum.

This assignment has now been approved by all Joint Venture parties and following regulatory approval, the ownership of the Vic/P41 Joint Venture will become:

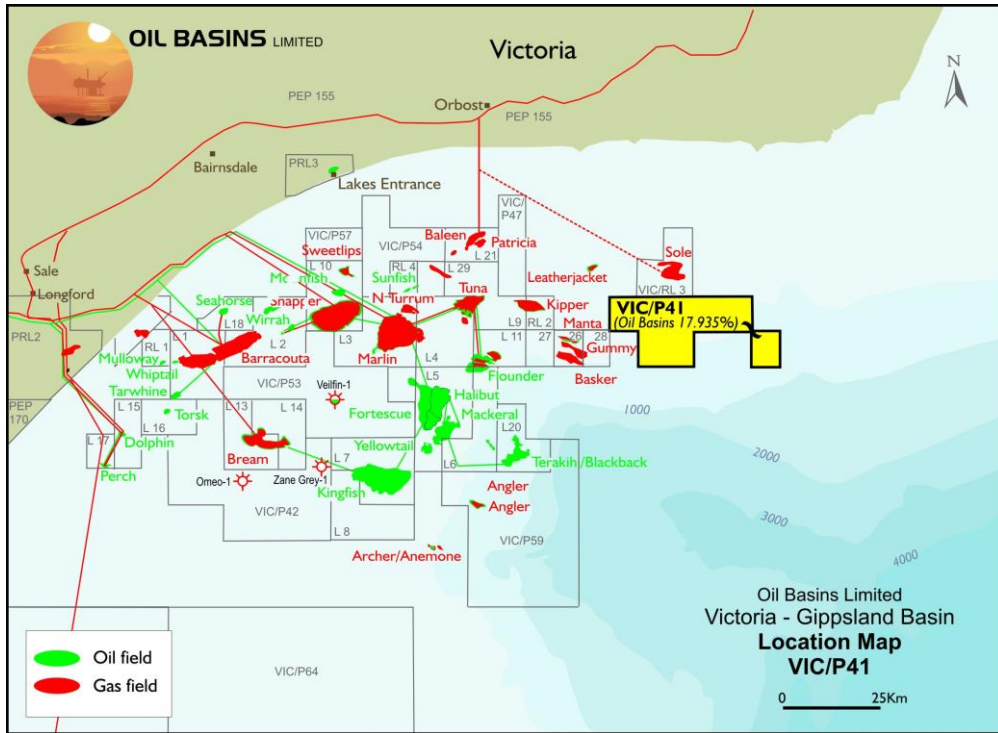
Bass Strait Oil Company Ltd ( <b>BAS</b> )	64.565% and Operator
Oil Basins Limited ( <b>OBL</b> )	17.935%
Strategic Energy Resources Limited ( <b>SER</b> )	17.5%
Over-riding Royalties	Nil

Refer to Figures 1 and 2 for location of the Vic/P41 Permit and prospectivity defined by the Oscar 3D seismic survey (shot by the Vic/P41 Joint Venture previously during 2006).

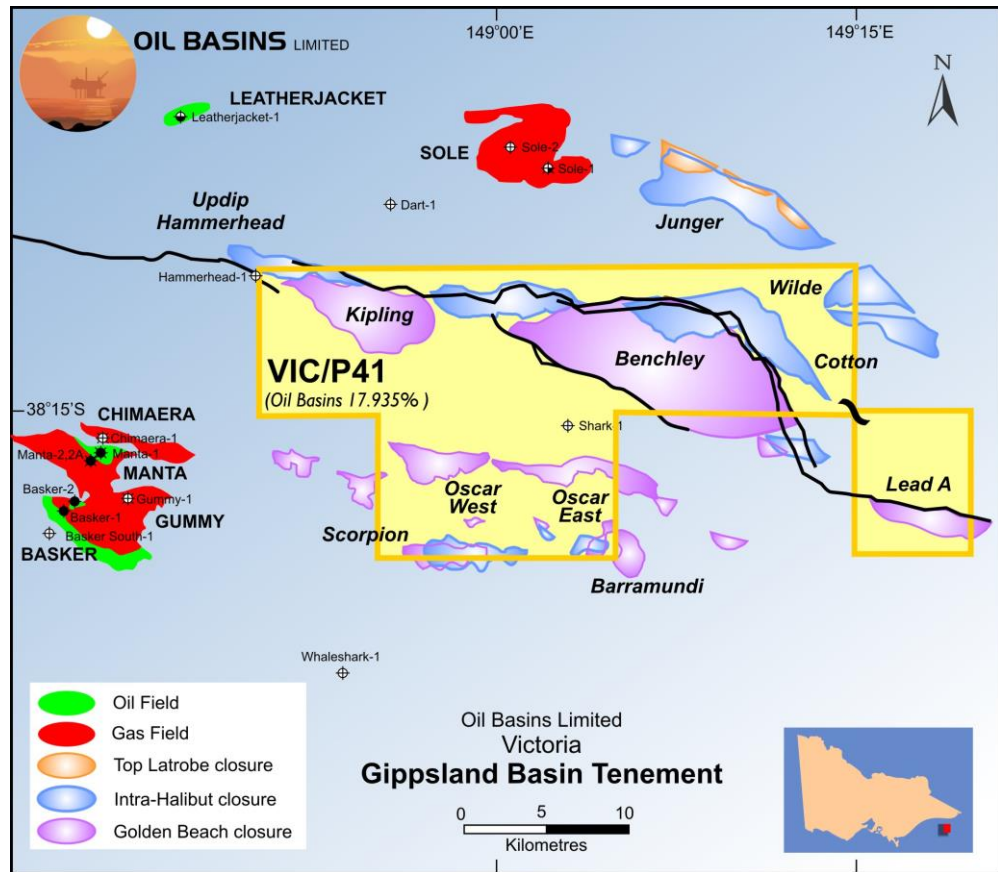
Yours faithfully

Neil F. Doyle SPE  
Director & CEO

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**Figure 1**  
Location of Permit Vic/P41



**Figure 2**  
Prospects & Leads Permit Vic/P41