



OIL BASINS LIMITED

ABN 56 006 024 764

21 May 2013

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

OIL BASINS INCREASES HOLDING IN VIC/P41 TO 17.935%

The Directors of Oil Basins Limited (**OBL**, ASX codes **OBL** and **OBLOB**, or the **Company**) are pleased to make the following ASX announcement.

The Company wishes to advise that regulatory approval has now been formally attained and the ownership of the Vic/P41 Joint Venture is now:

| | |
|---|----------------------|
| Bass Strait Oil Company Ltd (BAS) | 64.565% and Operator |
| Oil Basins Limited (OBL) | 17.935% |
| Strategic Energy Resources Limited (SER) | 17.5% |
| Over-riding Royalties | Nil |

Yours faithfully

Neil F. Doyle SPE
Director & CEO