



**ASX Announcement**  
**5 August 2013**

## **Spencer drilling program approved**

Strategic Energy Resources Limited (ASX: SER), as Operator of the 'Spencer Joint Venture' (SER 75% and Kingston Resources Ltd (ASX: KSN) 25%), is pleased to announce that all Government approvals have been granted and Resource Drilling Services has been awarded the drilling contract for our Spencer drilling program.

The drilling program is expected to commence in August subject to the final interpretation of the HeliTEM data (which is expected by the end of the first week of August) and weather. A special environmental condition of one of the approvals is that if a local rain event of more than 5mm occurs in the area during drilling then all drilling and plant, equipment and vehicle movement must cease until approval to continue activity is granted.

The drilling program will be conducted using two RC (Reverse Circulation) drill rigs, operating 24 hours, 7 days a week.

The project area comprises 321 square kilometres and is located on the west coast of Spencer's Gulf. It remains one of the few undrilled areas along the Olympic Dam trend that has now been the subject of significant modern exploration techniques, including gravity, magnetics, HeliTEM, outcrop geology and geochemistry. This same trend is the home to some exceptional discoveries including: Olympic Dam, Carrapateena, Prominent Hill, Mount Gunson, Wallaroo, Moonta and Hill Side.

Favourable geology is evident within the Spencer Project area including the outcrops of the Hiltaba granite and Moonabie formation, the age equivalent host of a number of IOGC style deposits throughout the Olympic Dam trend.

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Further Information:

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