



Strategic Energy Resources

Annual General Meeting presented by Mark Muzzin CEO

27 November 2012



Corporate

| | |
|------------------|-------------|
| ASX Code: | SER |
| Share Price: | \$0.045 |
| Shares on Issue: | 348,622,501 |
| Market Cap: | \$15.7m |

as at 23 November 2012

Board & Management

| | |
|------------------|------------------------|
| Glenister Lamont | Non-Executive Chairman |
| Mark Muzzin | Managing Director |
| Peter Armitage | Non-Executive Director |
| Melanie Leydin | Company Secretary |

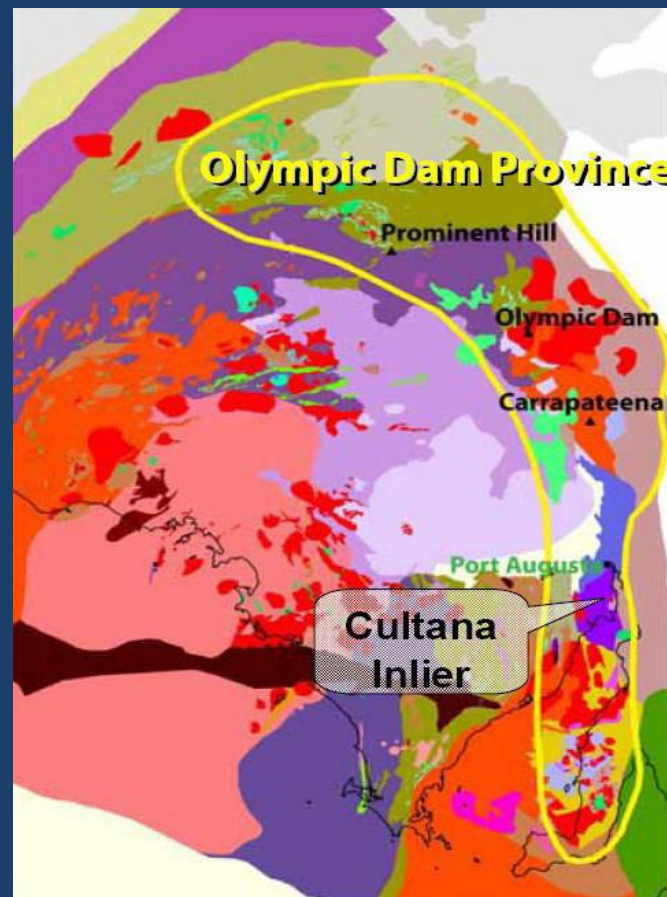
Achievements & Highlights

- Cultana unlocked: granted access to explore high potential IOCG targets
- \$5 million for sale of PEL182 permit
- ULEY - significant developments
- graphite sample analysis progressing through Monash University strategic alliance
- negotiations well underway for sale of remaining oil & gas assets
- financial security - funds in place for our high impact project areas



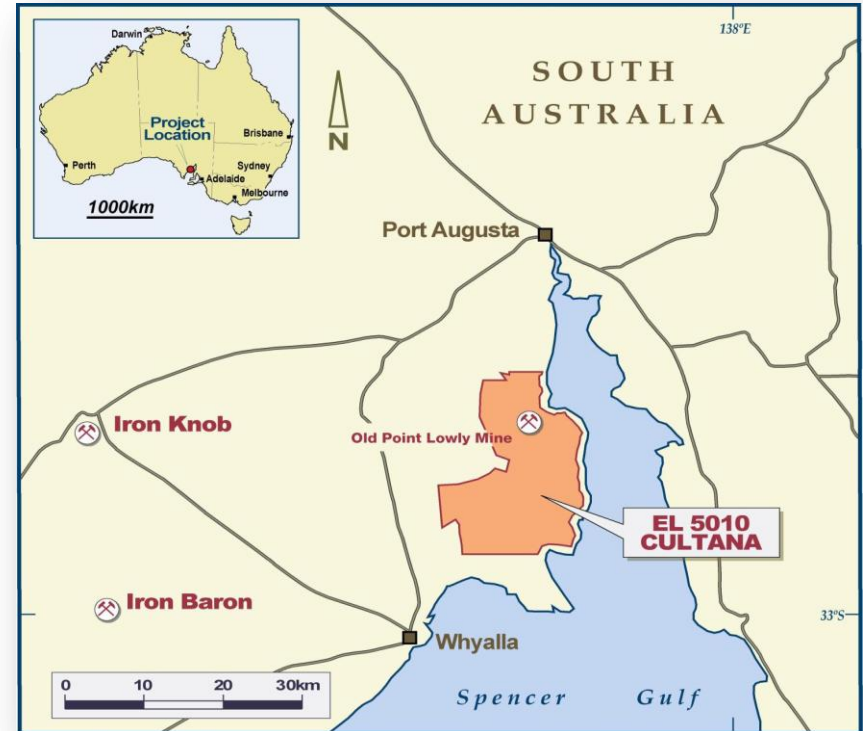
Cultana Unlocked

- 321km² forms part of Olympic Dam Province including Prominent Hill, Olympic Dam & Carrapateena
- limited previous exploration due to restricted access by Defence
- Oct 2012 - ministerial approval granted to explore high potential IOCG-style targets



Cultana – Next Steps

- excellent targets already identified – 2 holes planned for initial test drilling
- potential 90km+ geophysical survey to confirm drill locations
- Deed of Access to be signed with Department of Defence – no issues foreseen
- exploration planned for first quarter 2013



Other Mineral Projects

Falcon Bridge, Western Australia

- JV Partner Ishine International Resources Ltd formally withdrew from project in early 2012
- drill results being reviewed
- SER in discussions with potential farminee

Myall Creek, South Australia

- contemplating continuing drilling at Myall Creek
- analysis of prior geochemical & drill data underway



Uley Graphite Project

- refurbishment of plant underway – preparatory earth works & processing plant electrical testing carried out
- Monash University strategic alliance developing technological base for use of graphite in high-tech applications - Uley graphite samples under analysis by researchers
- Merger Implementation Deed with MEGA Graphite terminated November 2012
- SER & Tarcoola assessing various proposals from other parties



Oil & Gas Exploration

- \$5 million sale of 5% PEL182 permit
- seismic inversion interpretation completed on Vic/P47
- 7.5% interest in Vic/P41 transferred to Oil Basins Ltd



- work continued on Vic/P41 & Vic/P66 in preparation for acquiring 3D seismic survey
- discussions with potential farminees continuing

2013

Immediate:

- Cultana drilling & exploration
- evaluate proposals for Uley sale
- further progress Uley plant development
- active exploration program for SA mineral tenements

Work towards:

- divesting oil & gas permits in Gippsland Basin
- developing Uley project & generating income
- seeking new exploration projects

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- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, operating costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by SER, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements.

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