

**ASX Announcement**  
**3 September 2020**

## **Securities Consolidation and Despatch of Holding Statements**

Strategic Energy Resources Limited (**SER** or the **Company**) (ASX : **SER**) is pleased to advise that it has completed the consolidation of its share capital on a 10 to 1 basis, with fractional elements rounded up to the nearest whole number. The Consolidation was approved by shareholders at its General Meeting held on 10 August 2020.

As a result of the consolidation, the total number of fully paid ordinary shares (**Shares**) on issue has been reduced from 1,600,000,000 to 160,000,206 Shares. The unlisted securities on issue have been equally consolidated on a 10 to 1 basis. For each unlisted option, the relevant exercise price has been increased by a factor of 10.

In accordance with the timetable for the Consolidation, the consolidation will take effect from Friday, 4 September 2020.

Below is a summary of the updated capital structure of the Company:

<b>ASX Code</b>	<b>Number of Securities</b>	<b>Description</b>
SER	160,000,206	Fully Paid Ordinary Shares
SERAB	6,250,000	Unlisted Options Expiring on 28 November 2020 at an exercise price of \$0.10 (10 cents)
SERAC	2,200,000	Unlisted Options Expiring on 12 December 2022 at an exercise price of \$0.10 (10 cents)

Holding Statements have been despatched to shareholders advising them of their new holdings on a post consolidation basis.

This announcement is authorised by the Strategic Energy Resources Limited Board.

**Melanie Leydin**  
**Company Secretary**

For further information, please contact Ms Leydin +61 3 9692 7222 or visit website [www.strategicenergy.com.au](http://www.strategicenergy.com.au)