



Announcement Summary

Entity name

STRATEGIC ENERGY RESOURCES LIMITED

Applicable security for the reorganisation

SER	ORDINARY FULLY PAID
SERAB	OPTION EXPIRING 28-NOV-2020 EX 1C
SERAC	OPTION EXPIRING 12-DEC-2022 EX 1C

Announcement Type

New Announcement

Date of this announcement

Friday August 14, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Wednesday August 26, 2020

Record Date

Thursday August 27, 2020

Issue Date

Thursday September 3, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

STRATEGIC ENERGY RESOURCES LIMITED

1.2 Registered Number Type

ABN

Registration Number

14051212429

1.3 ASX issuer code

SER

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday August 14, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

ASX +Security Description

SER

ORDINARY FULLY PAID

SERAB

OPTION EXPIRING 28-NOV-2020 EX 1C

SERAC

OPTION EXPIRING 12-DEC-2022 EX 1C

Part 2 - Approvals



2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

No

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Thursday August 27, 2020

3.2 Date of +security holder meeting

3.2a Effective date of consolidation or split

Monday August 24, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday August 25, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday August 26, 2020

3.5 Record date

Thursday August 27, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Friday August 28, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday September 3, 2020

3.8 Trading starts on a normal T+2 basis

Friday September 4, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday September 8, 2020

Part 4 - Event type and details

4.1 The event is

+Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
SER	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	1,600,000,000	160,000,000	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
SERAB	OPTION EXPIRING 28-NOV-2020 EX 1C		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	62,500,000	6,250,000	<input checked="" type="checkbox"/> Estimated
ASX +Security Code	ASX +Security Description		
SERAC	OPTION EXPIRING 12-DEC-2022 EX 1C		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	22,000,000	2,200,000	<input checked="" type="checkbox"/> Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
SERAB	OPTION EXPIRING 28-NOV-2020 EX 1C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.01000000	0.10000000
ASX +Security Code	ASX +Security Description	
SERAC	OPTION EXPIRING 12-DEC-2022 EX 1C	



Quoted/unquoted

Unquoted

Exercise price pre consolidation or split

0.01000000

Exercise price post consolidation or split

0.10000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary

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