

ASX Announcement
17 September 2020

Drilling Update

- **Drill rig on site at Saxby Gold project with drilling to commence this week**
- **MinEx CRC National Drilling Initiative commenced in East Tennant region**

Strategic Energy Resources (SER) is pleased to provide an update on drilling campaigns related to our Saxby Gold and East Tennant Copper-Gold projects.

At SER's Saxby Gold Project in northwest Queensland, the diamond drill rig has arrived at site and preparations are well advanced with drilling expected to commence this week.

At East Tennant, the first Mineral Exploration Cooperative Research Centre (MinEx CRC) National Drilling Initiative (NDI) campaign, a collaboration between MinEx CRC (of which SER is an Affiliate member), Geoscience Australia and the Northern Territory Geological Survey commenced on 16 September 2020 in the East Tennant and South Nicholson areas of the Northern Territory.

The official press release on the commencement of this program is available via the MinEx CRC website: <https://minexcrc.com.au/press-release-world-first-minex-scientific-drilling-program-set-to-reveal-australias-hidden-wealth/>

Dr Andrew Heap, Chief of the Minerals, Energy and Groundwater division at Geoscience Australia said the vision of MinEx CRC is closely aligned with its commitment to supporting the nation's resources sector.

"We are proud to be a participant of the MinEx CRC and support the first of the NDI drilling campaigns through our Exploring for the Future (EFTF) program," he said. "After combining legacy data sets with new information collected between Tennant Creek and Mount Isa during the first phase of the EFTF program, we are confident that there is untapped resource potential in both the East Tennant and South Nicholson regions."

Drilling will occur in close proximity to SER's existing tenements. Once publicly released, the data will be critical to understanding the geology of the province.



Figure 1: Diamond drill rig arrives at Saxby Gold project, northwest Queensland

This announcement is authorised by the Strategic Energy Resources Limited Board.

Executive Chairman Stuart Rechner

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