

**ASX Announcement**  
**18 June 2020**

## **SER Raises \$857,000 cornerstoned by Datt Capital**

Strategic Energy Resources Limited (ASX: SER) (**SER** or the **Company**) is pleased to announce that it has received firm commitments to raise \$857,000 by way of a Share Placement of 252,058,823 fully paid ordinary shares (**Shares**) at \$0.0034 (0.34 cents) per share (**Placement**) subject to Shareholder approval.

147,058,823 Shares (\$500,000) are proposed to be issued to Datt Capital, a well-regarded and respected investor in the resources sector, and will see Datt Capital become a substantial shareholder of SER.

A further 75,000,000 Shares are proposed to be issued to professional, sophisticated and other exempt investors via 180 Markets, Australia's newest deal sharing platform with a difference. The remaining 30,000,000 Shares are to be issued to the Company's Directors and related parties.

The issue price of 0.34 cents per share is the same price as the recently completed placement announced on 4 June 2020.

All Shares proposed to be issued will be subject to shareholder approval at a General Meeting of Shareholders to be called in the near future. In addition, at the General Meeting the Company will seek shareholder approval to undertake a share consolidation on a 10:1 basis.

The funds raised from the Placement will be utilised towards drilling the Company's Saxby Gold and Billa Kalina Copper-Gold projects and general working capital.

**SER Executive Chairman, Stuart Rechner, said:** "We welcome Datt Capital to the SER register, are grateful for their faith in our projects and team and acknowledge their success following junior explorers who are taken over by majors or grow into developers."

**Datt Capital Managing Director, Emanuel Ajay Datt, commented:** "We were attracted to Strategic Energy Resources for several reasons, namely its suite of high-quality exploration assets in underexplored regions prospective for Tier 1 mineral deposits. We have also been impressed by the management team's consistent ability to secure new ground in these regions and considerable technical ability; both of which have the potential to build significant value for shareholders over the next 12 months."

This announcement is authorised for release to the market by the Board of Directors of Strategic Energy Resources Limited.

**Stuart Rechner**  
Executive Chairman  
Strategic Energy Resources Limited

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