

ASX Announcement
30 June 2020

ASX ANNOUNCEMENT
SHARE SALE FACILITY OF UNMARKETABLE PARCELS

Strategic Energy Resources Limited (**SER** or **Company**) would like to advise that it will be implementing a share sale facility of fully paid ordinary shares (**Shares**) for shareholders who hold less than a marketable parcel of shares. Under ASX Listing Rules, any shareholding valued at less than \$500 is considered to be an Unmarketable Parcel. While the Company values each of its shareholders, it incurs significant administrative and share registry fees for these small holdings.

The selling of Unmarketable Parcels is permitted under ASX Listing Rules and Clause 5.5 of the Company's Constitution. The Company has initiated the share sale facility to enable shareholders holding Unmarketable Parcels to have their shares sold without paying brokerage. The Company will appoint a broker on behalf of the shareholders to sell the shares with all funds to be remitted to shareholders.

Each shareholder has the right to opt-out of the Share Sale Facility by returning a Share Retention Form to the Company by no later than 11 August 2020. If any eligible shareholder does not so opt-out, then under rule 5.5(d) of the Constitution of the Company, the Company is appointed agent of the shareholder for the purposes of selling the relevant Unmarketable Parcel as soon as practicable, at a price which the directors consider is the best price reasonably available for the shares when they are sold.

The attached letter outlining the procedures of the Share Sale Facility will be mailed to eligible shareholders on 30 June 2020 and you do not need to do anything further until you receive these details.

Below is an indicative timetable for the sale of the Unmarketable Parcels:

Event	Date
Record Date to determine holders of Unmarketable Parcels	26 June 2020
Letters sent to shareholders holding Unmarketable Parcels	30 June 2020
Closing Date for receipt of Share Retention Forms	11 August 2020
Selling of Unmarketable Parcels commences	12 August 2020
Sale proceeds remitted to participants	Within 10 days after last sale

This announcement is authorised for release to the market by the Board of Directors of Strategic Energy Resources Limited.

Stuart Rechner
Executive Chairman
Strategic Energy Resources Limited

For further information, please contact Mr Rechner +61 3 9692 7222 or visit website www.strategicenergy.com.au

30 June 2020



Dear Shareholder,

SALE OF YOUR UNMARKETABLE PARCEL

As you may be aware, Strategic Energy Resources Limited (**SER** or **Company**) (ASX: SER) has announced that it proposes to implement a procedure to sell, holdings valued at less than \$500 (**Unmarketable Parcels**) as at 26 June 2020 based on the weighted average sale price of securities sold on the ASX during the 5 consecutive trading days immediately preceding the record date of 26 June 2020 (**Record Date**).

The Company has a large percentage of shareholders holding less than marketable parcels. While the Company values each of its shareholders, by divesting Unmarketable Parcels, the Company significantly reduces its administration and share registry costs.

The Company has announced a Record Date of 7:00pm AEST on 26 June 2020 to determine those shareholders who hold an Unmarketable Parcel. As a shareholder within this category as at the Record Date, you are eligible to have your shares sold by the Company under this procedure. The advantage in authorising the Company to sell your shares in this way is that the Company will bear all transaction costs, including brokerage, associated with the sale of your shares. The proceeds of any sale of your Unmarketable Parcel will be paid to you within 10 business days of the settlement of these sales.

In accordance with rule 5.5(d) of the Company's Constitution, Unmarketable Parcels will be sold at a price which the directors consider is the best price reasonably available for the shares when they are sold.

You have six (6) weeks from the date of this notice to elect whether to allow the Company to sell your shares. Please be aware that you are not obliged to sell your shares under this procedure; the choice is entirely up to you. However, if you **DO NOT** wish to sell you **MUST** notify the Company immediately and, in any event, by no later than 11 August 2020.

If you **DO NOT** wish your shares to be sold, please complete and return the enclosed **Retention Slip ("Slip")** to the address noted on this Slip, so that it is received by the registry by no later than 11 August 2020. If you **DO NOT** return the completed Slip by this date your shares will be sold on your behalf.

If you wish to sell your shares, you do not need to take any further action. By not taking any action by 11 August 2020, you acknowledge and accept that:

- you have irrevocably appointed the Company as your agent to sell your Unmarketable Parcel and to deal with the process of the sale of the shares in accordance with the process outlined in this letter; and
- if your shares are in a CHESS Holdings as at 11 August 2020, the Company may move those shares to an Issuer Sponsored Holding or a certified holding without further notice.

THIS IS AN IMPORTANT DOCUMENT. IF YOU ARE IN ANY DOUBT AS TO HOW TO DEAL WITH IT THEN YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL OR OTHER PROFESSIONAL ADVISER.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Melanie Leydin', is written over a light blue horizontal line.

Melanie Leydin
Company Secretary
Strategic Energy Resources Limited

For further information, please contact Ms Leydin +61 3 9692 7222



Strategic Energy Resources Limited
ACN 051 212 429

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1300 554 474
From outside Australia: +61 1300 554 474
Facsimile: +61 2 9287 0303
ASX Code: SER
Website: www.linkmarketservices.com.au

SRN/HIN:

Number of Shares held as at
the Record Date, 7:00pm (AEST)
on 26 June 2020:

IMPORTANT NOTICE

Please return this slip if you do not wish your Shares in Strategic Energy Resources Limited to be sold. If you do not understand this notice you should immediately consult your financial adviser.

SHARE RETENTION FORM

If you wish to retain your shareholding in Strategic Energy Resources Limited ("Strategic Energy Resources") you must detach this slip and return it to Strategic Energy Resources's Registry, so that it is received no later than 5:00pm (AEST), on 11 August 2020. Slips may be mailed or delivered to the addresses below.

Mailing Address

Strategic Energy Resources Limited
C/- Link Market Services Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235

**THIS FORM MUST BE RECEIVED BY LINK MARKET SERVICES LIMITED
BY NO LATER THAN 5:00PM (AEST) ON THE 11 AUGUST 2020**

If you require further information regarding this form, please contact the Strategic Energy Resources Limited Information Line on 1300 554 474 (within Australia) or +61 1300 554 474 (from outside Australia) between 8:30am and 5:30pm (AEST) Monday to Friday.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.



Strategic Energy Resources Limited
ACN 051 212 429

Please detach

SRN/HIN:



RETENTION SLIP

I/We the shareholder(s) described above by returning this retention slip, hereby give notice that I/we wish to retain my/our shareholding in Strategic Energy Resources, pursuant to rule 5.5 of the Company's Constitution.

DO NOT SELL MY SHARES

CONTACT DETAILS – Telephone number

Telephone number – after hours

Contact name