

ASX Announcement
29 June 2021

Appointment of Managing Director and Company Secretary

Strategic Energy Resources Limited (ASX: SER) (**SER** or the **Company**) is pleased to announce the appointment of Dr David DeTata BSc MSc PhD (Chemistry) MBA GAICD as Managing Director (MD) from 1 July 2021. The creation of the MD position and Dr DeTata's appointment will support SER's next phase of intense operational activities aimed at the discovery of major copper-gold deposits at our East Tennant and Canobie projects.

Dr DeTata is an accomplished scientist and exploration executive who has served as a Director of SER since 2017 and has been instrumental in forming and executing SER's strategy of Copper-Gold Discovery. David has 20-years' experience leading technical programs across government, public and private companies.

Dr DeTata sits on the Science Advisory Committee of the world's largest mineral exploration collaboration, the Mineral Exploration Cooperative Research Centre (MinEx CRC) and has been critical in identifying key pre-competitive data from various Geological Surveys around Australia to build SER's pipeline of highly prospective greenfields exploration projects.

Mr Stuart Rechner will remain Executive Chairman and focus on broader strategic direction and managing partnerships while David takes responsibility for day-to-day operations including multiple imminent drilling campaigns targeting Copper-Gold at East Tennant and Canobie. Mr Rechner will reduce his technical consulting role to four days per month noting that days may be increased from time to time should operations require. Key terms of both Dr DeTata and Mr Rechner's engagement are annexed to this announcement.

SER is also pleased to announce the appointment of Mr Mathew Watkins as Company Secretary replacing Ms Melanie Leydin effective 1 July 2021. Mr Watkins is a Chartered Accountant at the Company Secretarial and Accounting firm Leydin Freyer with extensive ASX resources experience across statutory reporting, compliance and corporate governance. Ms Leydin will continue to support SER via Leydin Freyer.

Executive Chairman Stuart Rechner said *"SER is embarking on major program of Copper-Gold Discovery and I am delighted David will be leading that journey. David and Exploration Manager Neil Chalmers have played a key role in assembling and conducting early exploration on these projects – they are the perfect team to drill test the compelling targets that have been generated. We also welcome Mathew as Company Secretary and thank Melanie for her service and ongoing support."*

This announcement is authorised for release to the market by the Board of Directors of Strategic Energy Resources Limited.

Stuart Rechner
Executive Chairman

For further information, please contact Mr Rechner +61 3 9692 7222 or visit website www.strategicenergy.com.au

The material terms and conditions of the agreements are set out below:

Party	Dr David DeTata BSc MSc PhD (Chemistry) MBA GAICD	Mr Stuart Rechner <i>BSc (Geology) LLB MAIG MAusIMM MSEG GAICD</i>
Role	Managing Director	Technical Consultant (separate to Chair responsibilities)
Commencement	1 July 2021	1 July 2021
Reporting to	Board of Directors	Board of Directors
Basis of Employment/Role	Full-time	4 days per month (may be increased by mutual agreement)
Remuneration:	\$240,000 per annum plus statutory superannuation	Daily rate of \$1,200 (Mr Rechner is also remunerated \$60,000 per annum for Chair responsibilities)
Termination clauses	Termination of employment by either party with 3 months' written notice	Termination of engagement by either party with 2 months' written notice
Incentive Scheme	Both parties will have the opportunity to participate in SER's incentive program at the Board's discretion, subject to any regulatory approval required by the shareholders	