

**ASX Announcement**  
**8 September 2021**

## **SER Raises \$1.32m via Placement**

Strategic Energy Resources Limited (ASX: SER) (**SER** or the **Company**) is pleased to announce that it has received firm commitments to raise \$1,320,000 (before costs) by way of a Share Placement of 30,000,000 fully paid ordinary shares (**Shares**) at \$0.044 (4.4 cents) per share (**Placement**).

The Placement was oversubscribed. In response to strong demand, scalebacks were applied to all parties. The Company is excited to welcome approximately 50 new and existing investors that supported the raise.

The 30,000,000 Shares will be issued within the Company's existing 15% placement capacity under ASX Listing Rule 7.1 on or around Tuesday, 14 September 2021.

The Directors have supported the Placement and will subscribe for 2.375m Shares (subject to shareholder approvals) totalling \$104,500 of which shareholder approval will be sought at an upcoming shareholder meeting.

The Placement was arranged and supported by Fresh Equities Pty Ltd (**Fresh Equities**). Fees associated with the Placement included a 2% management fee on the total amount raised plus a 4% fee on the amount raised from investors introduced by Fresh Equities.

The funds raised from this Placement will be used to drill the Achilles 1 prospect at South Cobar, the Lorraine North prospect at Isa North as well as working capital. The imminent copper-gold drilling at East Tennant and Canobie scheduled for this year is already fully funded.

This announcement is authorised for release to the market by the Board of Directors of Strategic Energy Resources Limited.

**David DeTata**  
Managing Director  
Strategic Energy Resources Limited

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